



Marietta Daily Journal
AAA Bond Rating Approval
9/28/2011
16,227 Media Impressions



Water authority keeps 'AAA' rating

MARIETTA — Fitch Ratings has affirmed the Cobb-Marietta Water Authority's "AAA" rating on the water wholesaler's \$49 million of outstanding revenue bonds, according to a news release.

Bonds with a "AAA" rating are judged to be of the best quality with the smallest degree of investment risk.

Fitch based the rating on the water authority's

financial profile, low leverage ratios, affordable rates and management, the release said.

The Cobb-Marietta authority is the second largest drinking water provider in Georgia. The wholesaler provides treated water to several county and city water systems, including Cobb County and the cities of Marietta, Smyrna, Austell and Powder Springs.